

PRESS RELEASE
FOR IMMEDIATE RELEASE

Umbrella Bancorp, Inc. to change name to Terme Bancorp, Inc.

Summit, Illinois - January 12, 2007 – Umbrella Bancorp, Inc.*, (the “Company”) (Pink Sheets: UMBR.PK) announced today that it has changed its name to Terme Bancorp, Inc. upon ratification by its board of directors effective January 9, 2007.

The Terme name change carries over to the various operating subsidiaries, including its mortgage subsidiary, Terme Mortgage, Inc. The mortgage company expects to complete its name change filings with various state and regulatory bodies within the next thirty days subject to regulatory approvals.

The Company’s subsidiaries of Argo Capital Trust, Inc, Argo Redemption Corporation, and Prime Commission, Inc. will retain their respective names. In addition, it is anticipated that the Company will adopt a new trading symbol for its common stock. The Company will provide a press release with respect to the effective date of this change.

Terme Bancorp, Inc. is headquartered at 5818 S. Archer, Rd. in Summit, Illinois and can be found on the Internet at <http://www.termebancorp.com>.

*** Umbrella Bancorp, Inc and Umbrellabank.com, a division of New South Federal Savings Bank (“New South”), have not been affiliated since 2004, when New South purchased the Umbrellabank.com business. The operations of Umbrellabank.com will not be affected by this name change.**

For Further Information on this release contact:
John G. Yedinak
Terme Bancorp, Inc.
jgy@termebancorp.com
630-774-7400